

GENUI – Strategic TCFD Approach

<p>Strategic Approach¹</p>	<ul style="list-style-type: none"> • GENUI provides complete information on all climate-related indicators to PRI and makes responses public on GENUI’s website 	<ul style="list-style-type: none"> • GENUI publicly supports the TCFD as part of GENUI’s Sustainable Investing Framework, disclosed on GENUI’s website 	<ul style="list-style-type: none"> • GENUI has an organisation-wide climate strategy, as detailed below • GENUI considers climate-related risks beyond investment time horizon 	<ul style="list-style-type: none"> • GENUI sets climate-related targets • GENUI performs scenario analysis
<p>Governance</p>	<ul style="list-style-type: none"> • <i>Disclose the company’s governance around climate-related risks and opportunities.</i> 			
	<ul style="list-style-type: none"> • <i>Describe the Board’s oversight of climate-related risks and opportunities.</i> 	<ul style="list-style-type: none"> • GENUI’s investment committee is responsible for managing climate-related matters with regards to investments as part of its responsibility for GENUI’s investment strategy. • It considers climate-related matters in areas such as strategic asset allocation, investment strategy and risk management with a view to realising GENUI’s objective to create long-term value by balancing attractive financial returns with social and ecological impact. 		
	<ul style="list-style-type: none"> • <i>Describe management’s role in assessing and managing climate-related risks and opportunities.</i> 	<ul style="list-style-type: none"> • At GENUI company level, management and assessment of climate-related risks and opportunities is led by the managing director responsible for sustainability and GENUI’s Chief ESG & IR Officer, conducted together with the investment team, and supported by a specialist consultancy firm, providing an independent assessment for each investment. 		

¹ Classification as “strategic” based on PRI Interpretation of Signatory Responses by Category as per 2020 Status Report Task Force on Climate-related Financial Disclosure p. 92
 Note: Starting with fund generation GENUI II the Strategic TCFD Approach has been implemented at GENUI.

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Strategy

- *Disclose the actual and potential impacts of climate-related risks and opportunities on the company's businesses, strategy, and financial planning where such information is material*

- *Describe the climate-related risks and opportunities the organisation has identified over the short, medium, and long term.*

- *Describe the impact of climate-related risks and opportunities on the organisation's businesses, strategy, and financial planning.*

- *Describe the resilience of the company's strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario.*

- In the long term, in our view, a successful transition to a carbon-neutral economy is crucial for safeguarding the health of our ecology, society and economy. Hence, GENUI supports the Paris Agreement and wants to contribute to accelerating this transition.
- For investments, climate-related risks and opportunities need to be assessed individually based on sector and geography. For each GENUI investment, a specialist consultancy firm conducts a sector and geography specific independent assessment of climate related risks and opportunities for short, medium and long-term scenarios.

- GENUI's objective is to create long-term value for investors by balancing attractive financial returns with social and ecological impact. Reflecting material climate-related risks and opportunities identified for each investment in investment decisions is crucial for realising this goal.
- As part of GENUI's organisation-wide climate strategy, GENUI is a signatory to the Climate Neutral Now initiative launched by the UN Framework Convention on Climate Change, with GENUI having been verified as a carbon-neutral organisation. The ongoing cost of carbon footprint compensation is reflected in GENUI's financial planning.

- The scenario analyses carried out for new investments take into account different climate-related scenarios including the physical and transition risks associated with a 1.5°C scenario, also reflecting factors such as carbon pricing. As these scenario analyses are taken into account when making decisions on new investments, GENUI's strategy should prove resilient in different climate-related scenarios.

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Risk Management

- *Disclose how the company identifies, assesses, and manages climate-related risks,*

- *Describe the company's processes for identifying and assessing climate-related risks.*

- For each GENUI investment, a specialist consultancy firm conducts a sector and geography specific independent assessment of climate related risks and opportunities for short, medium and long-term scenarios, i.e. beyond GENUI's investment horizon. These scenarios include existing and emerging requirements and regulations related to climate change.

- *Describe the company's processes for managing climate-related risks.*

- Day-to-day management of climate-related risks and opportunities is led by the managing director responsible for sustainability and GENUI's Chief ESG & IR Officer, conducted together with the investment team, and supported by a specialist consultancy firm.

- *Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the company's overall risk management.*

- Processes for identifying, assessing, and managing climate-related risks are integrated into GENUI's Sustainable Investing Framework, as disclosed on GENUI's website, which forms part of GENUI's Code of Conduct, the core of GENUI's risk management process.

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Metrics and Targets

- *Disclose the metrics and targets used to assess and manage relevant climate-related risks and opportunities where such information is material.*

- *Disclose the metrics used by the company to assess climate-related risks and opportunities in line with its strategy and risk management process.*

- *Disclose Scope 1, Scope 2, and, if appropriate, Scope 3 greenhouse gas (GHG) emissions, and the related risks.*

- *Describe the targets used by the company to manage climate-related risks and opportunities and performance against targets.*

- To assess climate-related risks and opportunities in line with its strategy and risk management process, GENUI annually tracks the following metrics both for GENUI and its investments:
 - Scope 1, Scope 2 and Scope 3 greenhouse gas emissions (GHG), pre and post carbon offsetting
 - Share of renewable energy sourced
 - Impact on bio-diversity sensitive areas, water emissions, hazardous waste (spills)

- GENUI publishes an Annual ESG Report with information on Scope 1, Scope 2 and Scope 3 greenhouse gas emissions, pre and post carbon offsetting, for GENUI and its investments.
- GHG are measured annually based on a detailed analysis, e.g. car fleet, purchased electricity, heating, air conditioning as well as applicable Scope 3 categories, such as business travel, employee commuting or purchased good and services.
- The Climate Neutral Now initiative launched by the UN Framework Convention on Climate Change regularly verifies the carbon-neutrality of GENUI and of the GENUI's investments that have compensated their unavoidable carbon emissions.

- GENUI's objective is to create long-term value by balancing attractive financial returns with social and ecological impact. As part of this objective, and over the course of establishing GENUI II, we set ourselves the goal to encourage all our portfolio companies to start compensating their carbon footprint during our ownership, thereby accelerating the transition to a more environmentally sustainable economy.

GENUI Disclaimer

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