Independent Limited Assurance Statement to GENUI GmbH

ERM Certification and Verification Services Limited ("ERM CVS") was engaged by GENUI GmbH ("GENUI") to provide limited assurance in relation to the selected information set out below and presented in GENUI’s Management Disclosure Statement dated 31st March 2023 (the “Disclosure Statement”).

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**Our conclusion**

Based on our activities, nothing has come to our attention to indicate that GENUI’s impact management system, as presented in the Disclosure Statement, is not aligned in all material respects, with the reporting criteria.

**Our assurance activities**

Considering the level of assurance and our assessment of the risk of material misstatement of the Disclosure Statement, a multi-disciplinary team of sustainability and assurance specialists performed a range of procedures that included, but was not restricted to, the following:

- A review of the draft Disclosure Statement and supporting evidence for selected claims made in the Disclosure Statement regarding GENUI’s impact management system; and
- Interviews with GENUI persons responsible for the information contained in the Disclosure Statement.
The limitations of our engagement
The reliability of the assured information is subject to inherent uncertainties, given the available methods for determining, calculating or estimating the underlying information. It is important to understand our assurance conclusions in this context.

Regarding the total assets under management in alignment with the Impact Principles as of 31st December 2022 disclosed in the Disclosure Statement, our work was limited to confirming that the amount is aligned with GENUI's internal documentation. We did not conduct an independent audit or verification of the total assets under management. Our assurance activities did not include an assessment of the effectiveness of GENUI's impact management system and processes.

Our independence, integrity and quality control
ERM CVS is an independent certification and verification body accredited by UKAS to ISO 17021:2015. Accordingly, we maintain a comprehensive system of quality control, including documented policies and procedures regarding compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements. Our quality management system is at least as demanding as the relevant sections of ISQM-1 and ISQM-2 (2022).

ERM CVS applies a Code of Conduct and related policies to ensure that its employees maintain integrity, objectivity, professional competence and high ethical standards in their work. Our processes are designed and implemented to ensure that the work we undertake is objective, impartial and free from bias and conflict of interest. Our certified management system covers independence and ethical requirements that are at least as demanding as the relevant sections of Parts A & B of the IESBA Code relating to assurance engagements.

The team that has undertaken this assurance engagement has extensive experience in conducting assurance on environmental, social, ethical and health and safety information, systems and processes, and provides no consultancy related services to GENUI in any respect.

Gareth Manning
Partner, Corporate Assurance
London, United Kingdom
31 March 2023

ERM Certification and Verification Services Limited
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