

## Independent Assurance Statement to GENUI GmbH

ERM Certification and Verification Services Limited ('ERM CVS') was engaged by GENUI GmbH ('GENUI') to provide limited assurance in relation to the information set out below and presented GENUI's Management Disclosure Statement dated 30<sup>th</sup> March 2022 (the 'Disclosure Statement').

Engagement Summary	
<b>Scope:</b>	Whether GENUI's impact management system, as presented in the Disclosure Statement, is aligned, in all material respects, with the reporting criteria.
<b>Reporting Criteria:</b>	Operating Principles for Impact Management (February 2019 version).
<b>Assurance Standard:</b>	ERM CVS' assurance methodology based on the International Standard on Assurance Engagements (ISAE 3000) Assurance Engagements other than Audits or Reviews of Historical Financial Information.
<b>Assurance Level:</b>	Limited assurance.
<b>Respective Responsibilities:</b>	<p>GENUI is responsible for designing, implementing and maintaining suitable and effective internal controls in relation to its impact management system. GENUI is also responsible for both preparing and presenting the Disclosure Statement.</p> <p>ERM CVS' responsibility is to provide a conclusion on the agreed scope based on the assurance activities as described below and exercising our professional judgement.</p>

### Our conclusion

Based on our activities, nothing has come to our attention to indicate that GENUI's impact management system, as presented in the Disclosure Statement, is not aligned in all material respects, with the reporting criteria.

### Our assurance activities

A team of assurance and ESG professionals undertook the following activities:

- A review of the draft Disclosure Statement and supporting evidence for selected claims made in the Disclosure Statement regarding GENUI's impact management system; and
- Interviews with GENUI persons responsible for the information contained in the Disclosure Statement.

### The limitations of our engagement

The procedures performed in obtaining limited assurance (review) are less extensive than those used for reasonable assurance (audit). We believe the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

Regarding the total assets under management in alignment with the Impact Principles as of 31<sup>st</sup> December 2021 disclosed in the Disclosure Statement, our work was limited to confirming that the amount is aligned with GENUI's internal documentation. We did not conduct an independent audit or verification of the total assets under management. Our assurance activities did not include an assessment of the effectiveness of GENUI's impact management system and processes.



Gareth Manning  
Partner, Corporate Assurance  
30<sup>th</sup> March 2022

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ERM CVS is a member of the ERM Group. The work that ERM CVS conducts for clients is solely related to independent assurance activities and auditor training. Our processes are designed and implemented to ensure that the work we undertake with clients is free from bias and conflict of interest. ERM CVS and the staff that have undertaken work on this assurance exercise provide no consultancy related services to GENUI GmbH in any respect.