

# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

<b>Name of Product (AIF):</b>	GENUI III GmbH & Co. geschl. InvKG	Further information is available via phone under: +49 (0) 40 3208669-0
<b>Name of PRIIP manufacturer:</b>	GENUI GmbH	The German Federal Financial Supervisory Authority ( <i>Bundesanstalt für Finanzdienstleistungen - BaFin</i> ) is responsible for supervising GENUI GmbH in relation to this Key Information Document.
<b>Website of PRIIP manufacturer:</b>	<a href="http://www.genui.de">www.genui.de</a>	GENUI GmbH is authorised in Germany and regulated by BaFin.
<b>Date of production of this Key Information Document: 01 Jan 2023</b>		

**Alert: You are about to purchase a product that is not simple and may be difficult to understand.**

## What is this product?

### Type

The product is a limited partnership interest in GENUI III GmbH & Co. geschl. InvKG (with its registered office in Hamburg, HRA 128286) ("**Fund**"), a closed-ended special AIF externally managed by GENUI GmbH (with its registered office in Hamburg, HRB 131130), an alternative investment manager registered with BaFin under BaFin-ID 10160967.

### Term

There is no due date; distributions are made on an ad hoc basis over the entire term of the Fund (however, distributions are only planned to be made after the end of the investment period). The term of the Fund ends 15 years after the final closing date. Neither you nor GENUI GmbH may ordinarily terminate the product at any time (a termination for cause, however, is possible). GENUI GmbH is not entitled to terminate the contract unilaterally, except for cause. There are no redemption rights.

### Objectives

The objective of the Fund is to generate long-term capital appreciation through equity and equity-like investments as an investor in target companies not publicly listed with limited risk. The aim is to achieve an above-average return.

The Fund is an alternative investment fund in form of a Spezial-AIF. The Fund's investment strategy is to invest in target companies in the mid cap segment with geographical focus on the DACH region (Germany, Switzerland, Austria), which may also invest in selected other EC countries. The focus of the Fund will be on health, digitalisation and ecological transformation and on management buy-outs and buy-ins, capital increases and acquisition finance. GENUI GmbH decides on investments in target companies on a discretionary basis in accordance with the investment strategy. Dividends and other income may be reinvested in target companies up to the amount of the expenses of the Fund and in addition follow-on investments in target companies may be made up to an amount equal to 10% of the total commitments by way of reinvestment.

Profits are primarily expected to derive from the resale of participations in companies at a profit following an appreciation in value. Accordingly, the return depends to a large extent on the ability to identify investments in target companies suitable for the Fund, to invest sufficient amounts of capital in such companies and to resell them after a holding period. Your return will also be affected by the performance of the target companies during the time period in which the Fund holds participations in them. You will receive payments based on the liquidity of the Fund after deducting any expenses. Your return may be additionally reduced by a carried interest.

### Intended retail investor

This product is suitable for you if you are generally pursuing the goal of accumulation or optimization of assets and would therefore like to add private equity to your portfolio of assets. The investment is offered to investors qualifying as professional and semi-professional investors within the meaning of the German Investment Code (*KAGB*). The Fund is a long-term investment, typically involving drawdowns and distributions over several years, the timing and amount of which cannot be predicted with any certainty. Given the fact that your capital will be bound for an unknown amount of time as the commitment to investments in the target companies and the duration of such investments cannot be predicted, you should have a long-term investment horizon and not expect the first return of capital before the end of the investment period of the Fund. Based on your experience and knowledge, you should be able to understand and assess the opportunities and risks of an investment in the form of a closed-ended private equity fund. The private equity asset class is an entrepreneurial investment. The above-average return opportunities of such an investment always involve a high risk of loss. You must therefore be able to endure a total loss of your investment. You should only invest such an amount of your liquid assets that you could bear to possibly lose. This product is expressly not suitable for you if you need to dispose of invested funds on a short or medium term or if you wish for a capital participation with a fixed interest payment, a capital guarantee or fixed repayment amounts at fixed repayment dates.

### Further Information


The depositary is Hauck Aufhäuser Lampe Privatbank AG. The limited partnership agreement and the prospectus of the Fund, the description of the Fund's investment strategy and objectives, and the Fund's latest annual report are available free of charge in English, although the latest annual report is only available in German. These and further (useful) information, including the prices of the interests

## What are the risks and what could I get in return?

### Risk-Reward Profile

A specific return of or yield on your investment cannot be predicted. The performance of your investment is determined by the business performance of GENUI GmbH, of the Fund and of the underlying target companies. Your investment has both above-average opportunities and above-average risks. The Fund provides equity and equity-like instruments to the target companies without getting securities and thus ultimately bears the entrepreneurial risks of these target companies. In addition, mistakes made by both the management of the Fund and of the target companies are possible. The maximum risk of your investment is the total loss of your invested capital. There is no obligation to make additional contributions (*Ausschluss der Nachschusspflicht*).

### Summary Risk Indicator

← Lower Risk							Higher Risk →
1	2	3	4	5	6	7	
 <p><b>The risk indicator assumes you keep the product for 15 years. You cannot cash in early. You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.</b></p>							
<p>The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 6 out of 7 which is the second-highest risk class. This rates the potential losses from future performance at a high level, and poor market conditions are very likely to impact the capacity of the Fund to pay you. This product does not include any protection from future market performance so you could lose some or all of your investment. If the Fund is not able to pay you what is owed, you could lose your entire investment.</p>							

### Performance Scenarios

The figures shown include all the costs of the product itself. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future. This product cannot be cashed **If product is dissolved after** in.

<b>Recommended holding period:</b>	15 years	<b>If product is dissolved after 15 years</b>
<b>Example Investment:</b>	10.000 EUR	

#### Scenarios

<b>Minimum</b>	<b>There is no minimum guaranteed return. You could lose some or all of your investment.</b>	
<b>Stress*</b>	<b>What you might get back after costs</b>	0 EUR
	Average return each year	-100%
<b>Unfavourable</b>	<b>What you might get back after costs</b>	10,000 EUR
	Average return each year	0%
<b>Moderate</b>	<b>What you might get back after costs</b>	15,700 EUR
	Average return each year	11%
<b>Favourable</b>	<b>What you might get back after costs</b>	24,200 EUR
	Average return each year	23%

\* The stress scenario shows what you might get back in extreme market circumstances.

This table illustrates how your investment could perform. You can compare it with the scenarios of other products. The table presented gives a range of possible outcomes and is not an exact indication of what you might get back. What you get will vary depending on how the underlying target companies will develop. Buying this product holds that you think the value of the underlying target companies will increase. Your maximum loss would be that you will lose all your investment. There is no minimum return.

## What happens if GENUI GmbH is unable to pay out?

The assets of the Fund are separated from the assets of GENUI GmbH. Payments to you will not be made from the assets of GENUI GmbH, but from the Fund's assets. Any insolvency of GENUI GmbH would therefore have no effect on the solvency of the Fund and would therefore not result in the Fund being unable to pay you out. An insolvency of the Fund cannot be ruled out in the event of negative developments in the market and can, in the worst case, lead to the total loss of the capital you have invested. There is no guarantee or insurance for this case.

## What are the costs?

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount.

We have assumed:

- We have assumed the product performs as shown in the moderate scenario
- EUR 10.000 EUR is invested

If product is dissolved after 15 years	
<b>Total costs</b>	2,900 EUR
<b>Annual cost impact (*)</b>	1.9% each year
(*)This illustrates how costs reduce your return each year over the holding period.	

### Composition of Costs

If product is dissolved after 15 years		
<b>One-off costs upon entry or exit</b>		
<b>Entry costs</b>	We do not charge an exit fee for this product.	No information.
<b>Exit costs</b>	We do not charge an exit fee for this product.	No information.
<b>Ongoing costs taken each year</b>		
<b>Management fees and other administrative or operating costs</b>	0.9 % of of your commitment till the end of the investment period. This is an estimate based on actual costs over the last year.	90 EUR
<b>Transaction costs</b>	0.03% of the value of commitment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	3 EUR
<b>Incidental costs taken under specific conditions</b>		
<b>Performance fees and carried interest</b>	20%. The actual amount will vary depending on how well your investment performs.	1.530 EUR

## How long should I hold it and can I take my money out early?

**Required minimum holding period / Recommended holding period: 15 years**

The investment cannot be terminated before maturity for the entire term of the Fund. The term ends 15 years after the final closing date, which is to take place – in general – one year after the end of the investment period of the predecessor fund, GENUI II GmbH & Co. KG. We have therefore assumed 15 years as the required minimum holding period / recommended holding period.

Legally, your investment will only end when the Fund is dissolved (in general, this will be the case when the Fund has been deleted from the commercial register). An early termination is not possible. It is planned that after the end of the investment period of the Fund returns from the sale of target companies and other monies, if they are not required to settle liabilities of the Fund, will be distributed to the investors until the Fund is dissolved. There are no capital guarantees. Accordingly, no exit costs are indicated above under section "What are the costs?". To the extent that a sale of your interest in the Fund on the secondary market is successful, discounts on the value of the product may have to be expected. The sale of your interest in the Fund is only possible with the consent of GENUI GmbH.

## How can I complain?

If you wish to file a complaint regarding this product or the conduct of GENUI GmbH, you may do so by telephone under: +49 (0) 40 3208669-0. You can also submit your complaint via mail (GENUI GmbH, Neuer Wall 80, D-20354 Hamburg) or e-mail to [info@genui.de](mailto:info@genui.de).

You can also submit a complaint about this product or about the conduct of GENUI GmbH to the German Federal Financial Supervisory Authority (Bundesanstalt für Finanzdienstleistungsaufsicht - BaFin, Marie-Curie-Str. 24-28, 60439 Frankfurt am Main, Germany, phone: +49 (0) 228 / 4108 - 0, e-mail: [poststelle@bafin.de](mailto:poststelle@bafin.de)).

## Other relevant information

Additional information about this product is available upon request from GENUI GmbH. GENUI GmbH will then provide you with further documents, in particular the limited partnership agreement, the investment conditions, the prospectus and the subscription documents of the Fund. For further general information, please also refer to our homepage [www.genui.de](http://www.genui.de).