

## Verification Statement of the Alignment of GENUI with the Impact Principles

March 27<sup>th</sup>, 2025

### Context

GENUI GmbH (GENUI) became a signatory of the Impact Principles in March 2021, with its latest Disclosure Statement dated March 17<sup>th</sup>, 2025. GENUI has mandated Tameo in November 2024 to provide independent verification of the alignment of its impact management practices with the Impact Principles.

As of December 31, 2024, the Disclosure Statement covers approximately USD 1,399 million and applies to the following assets:

- GENUI II GmbH & Co. geschl. InvKG (“GENUI II”)
- GENUI III GmbH & Co. geschl. InvKG (“GENUI III”)

### Verification Process

In compliance with Principle 9 of the Impact Principles, Tameo conducted an independent verification of GENUI’s alignment with the Impact Principles. The assessment was performed using Tameo’s proprietary verification methodology and market research on best practices in impact measurement and management in the impact investing industry. It consisted of a detailed evaluation of GENUI’s impact management practices, investment strategy, policies, and procedures. Using its proprietary artificial intelligence (AI)-based evaluation tool, Tameo benchmarked GENUI’s practices against other Impact Principles signatories.

In addition to this verification statement, Tameo provided GENUI with a comprehensive report on its performance, as well as details of the benchmark compared to all signatories and two peer groups selected with GENUI.

The verification process included:

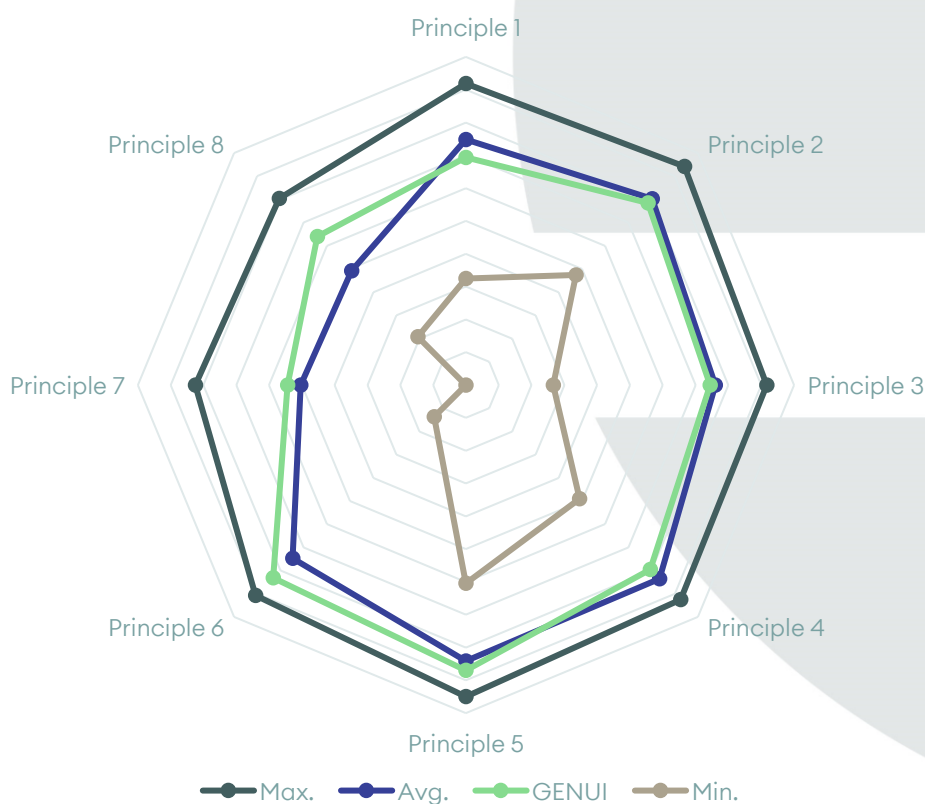
1. Review of the Disclosure Statement (human review and AI evaluation).
2. Review of the corporate documents, policies, procedures, and investment strategy, assessing all components related to impact management. Examples of documents include GENUI’ Sustainability policy, SFDR-related disclosures, Sustainable Investing Framework, KPI sets, impact assessments, and 2022 & 2023 Sustainability Reports.
3. Interviews with three staff members (holding positions related to executive management, ESG & Impact, and risk management).
4. Analysis of a sample of four transactions, reviewing the documentation and processes from due diligence to post-investment monitoring and exits.
5. Assessment of GENUI’s alignment with each of the Impact Principles based on the above steps, using our proprietary verification methodology (comprising 33 practices and 59 sub-practices) and AI tool.

- Submission of a detailed report, outlining the results of Tameo’s assessment and recommendations for improvement.

## Conclusions & Benchmarking

Based on the assessment and documents received, we believe that GENUI’s impact management system and processes align with the Impact Principles. In its assessment, Tameo acknowledges the evolution from GENUI II to GENUI III, which introduced a more comprehensive impact management framework with an ex-ante impact assessment. Since GENUI II is included in the Covered Assets, this affects overall alignment, particularly in Principle 4. However, despite this initial gap, GENUI has taken significant steps to harmonize its approach, strengthening alignment across its portfolio. GENUI’s performance aligns with Impact Principles signatories on Principles 2 to 5. However, on Principle 1, GENUI could improve on the definition of impact objectives that could be more relevant to its investments in developed markets. Finally, GENUI surpasses standards in impact monitoring (Principle 6) with a rigorous measurement system aligned with frameworks like the Five Dimensions of Impact (Impact Frontiers) and IRIS+. On Principle 7, it ensures sustained impact post-exit through structured buyer screening. For Principle 8, GENUI leads in stakeholder engagement and data management, continuously refining its impact framework, as seen in the transition from GENUI II to GENUI III.

Figure 1. GENUI’s score per principle in comparison to other signatories (n=173)<sup>1</sup>



<sup>1</sup> The AI benchmarks are based on signatories’ last publicly available disclosure statements as of February 27, 2025.



## Disclaimer

Tameo's assessment is based on publicly available information and materials provided by GENUI. Tameo is not responsible for the accuracy or completeness of this information. Tameo's work does not include a verification of the actual impacts achieved or the accuracy of the impact performance reported by GENUI. The results of our assessment reflect Tameo's professional judgment based on our team's knowledge and experience.

## Statement of Independence

As an independent verifier, Tameo confirms its full independence throughout the verification process. Specifically:

- Tameo did not participate in the design, development, or ongoing maintenance of GENUI's impact management system.
- Tameo did not contribute to the drafting of GENUI's disclosure statement.
- Tameo is not involved in any aspect of GENUI's operations, management, or investment processes.

## About Tameo

Tameo is a Swiss impact investing specialist serving the financial industry with independent expert solutions. Tameo guides investment funds, managers, and investors through the entire impact investing journey. It offers the most comprehensive online database of impact funds, customized analyses, and independent verifications. Through its research and advisory services, Tameo empowers clients to move towards best-in-class impact measurement & management.

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